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B.B.A. (Third Semester)

Examination, 2018

(New Course)

Paper-BBA-N-305

COMPANY ACCOUNTS

Time : 3 Hours]

[Maximum Marks : 70

Note :- Attempt any *five* questions. *One* question from each Unit is compulsory. All questions carry equal marks.

Unit-I

1. What do you mean by debenture ? What are the various methods of redeeming the debentures ?

Or

2. What do you understand by redeemable preference shares ? State the provision of Companies Act, 1956 regarding redemption of preference shares.

Unit-II

3. A company issued 1,000 6% debentures of ₹ 100 each at a premium of 10% payable at ₹ 25 on application, ₹ 35 on allotment, ₹ 30 on first call and

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(1)

Turn Over

the balance on second call. Applications for 900 debentures were received and the allotment was made. One debentureholder holding 100 debentures paid the whole amount on allotment. mjpruonline.com

Another debentureholder who holds 50 debentures failed to pay the amount of both the calls. The debentures were allotted on 1st January, 2010, date of first call was 1st July, 2010 and second call was made on 1st October, 2010. The company pays interest on advance money @ 6% p.a. Pass journal entries in the book of company.

Or

4. What is meant by final accounts of a company ? Describe in brief the provisions of Companies Act, 1956 regarding the preparation of final accounts.

Unit-III

5. (a) Explain the statutory restrictions imposed on allotment of shares.
(b) What are the methods of calculating purchase consideration ?

Or

6. (a) Explain the ex-interest and cum-interest in connection. mjpruonline.com
(b) Borex Ltd. had 20,000 12% redeemable preference shares of ₹ 10 each, ₹ 8 paid up. The company decided to redeem these shares at a premium of 20%. The company had a credit

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(2)

balance of ₹ 1,40,000 in profit and loss account
₹ 50,000 in general reserve and ₹ 20,000 in
securities premium account.

For redemption 5000 equity shares of ₹ 10
each were issued at 10% premium. The issue
was fully subscribed and all money was duly
received. Give necessary journal entries to record
the above transactions. mjpruonline.com

Unit-IV

7. From the following information find out the amount
of provisions to be show in the Profit and Loss
Account of a commercial bank as on 31-3-2005 :

₹ (in lakh)

Assess : standard	4,000
Sub-standard	2,000
Doubtful upto one year	900
Doubtful upto three years	400
Doubtful more than three years	300
Loss assess mjpruonline.com	500

Or

8. H Ltd. acquired the shares of S Ltd. on 1-1-1996.
On that date the profit and loss account of S Ltd.,
had credit balance of ₹ 1,000 and in reserve ₹ 3,000.
Prepare a consolidates balance sheet form for the
following :

Balance Sheet as on 31-12-96

Liabilities	H Ltd. (₹)	S Ltd. (₹)
Share capital (₹ 10 each)	1,00,000	50,000
Reserve	10,000	5,000
Profit & Loss Account	10,000	4,000
Sundry Creditors	5,000	4,000
	<u>1,25,000</u>	<u>63,000</u>
Assets	H Ltd.	S Ltd.
Sundry assets	60,000	63,000
Investments : 4,000 shares in S Ltd.	65,000	
	<u>1,25,000</u>	<u>63,000</u>

Unit-V

9. Describe the particulars of advances which must be
given either in the balance sheet or in a separate
schedule to and forming part of the balance sheet of
a banking company in India. mjpruonline.com

Or

10. Distinguish between external and internal
reconstruction. Give accounting journal entries in
internal reconstruction.