

Paper Code : 21233

F-233

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B. B. A. (Sixth Semester)

EXAMINATION, 2014

(New Course)

Paper No. BBA (N)—601

INTERNATIONAL TRADE

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Time : Three Hours]

[Maximum Marks : 70

Note : Attempt any *five* questions. All questions carry equal marks.

1. What is the impact of International trade on the political, economic and social factors of any country ?
2. What do you understand by law of comparative advantage ? How is it different from law of absolute advantage ?
3. Discuss the root causes of adverse balance of trade in India. What steps have been taken by the government to improve this adverse condition ?
4. What do you understand by open trade and protectionism ? Discuss.

5. Give a critical analysis of the recent reforms in the functioning of IMF which has helped in enhancing the position of low income countries.
6. Discuss the role of multinational corporations in the development of India's Foreign trade. What role would you like to assign to the MNCs in future ?
7. What is the European Union ? How does it function ? What are its principles ?
8. Explain the salient features of India's foreign trade since Independence.
9. What are the objectives for the formation of ECGC ? Discuss the policies and guarantees issued by ECGC to help in financing the foreign trade of India.
10. Write short notes on any *two* of the following :
 - (a) EXIM bank
 - (b) Self Reliance
 - (c) India and the world bank
 - (d) Drivers of International trade

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